

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1135 – SB 1796

April 7, 2011

**SUMMARY OF AMENDMENT (005776):** Requires a charitable organization, other than a bona fide religious institution, that solicits and receives contributions related to a disaster in Tennessee or that specifically solicited and received contributions related to a disaster in Tennessee occurring on or after May 1, 2010, to file quarterly financial reports with the Secretary of State.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumptions applied to amendment:

- Requiring charitable organizations to file quarterly financial reports relating to a past disaster in Tennessee occurring on or after May 1, 2010, or future disasters in Tennessee will not have a significant fiscal impact on state government.
- Any additional filings with the Secretary of State can be accommodated within existing resources without additional personnel costs.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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